



बीमा विनियामक और विकास प्राधिकरण
**INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY**

CIRCULAR

REF: IRDA/F&I/CIR/INV/193/09/2013

26 SEPTEMBER, 2013

The CEOs of all Life and General Insurance Companies

SUB: Investments in IDF – NBFC

1. The Authority vide Fifth Amendment to IRDA (Investment) Regulation, 2000, Gazetted on 16th February, 2013, stipulated that investment in Infrastructure Debt Fund, backed by Central Government as approved by the Authority, on a case to case basis shall be reckoned for investments in infrastructure.
2. The Authority is in receipt of application from M/s India Infradebt Ltd. seeking the approval for the Issue of ₹500 crs. Non- Convertible Debentures to reckon as Investments in Infra Sector by the Insurers.
3. The Authority reviewed the application received and decided that the investment by Insurers in the above issue can be reckoned as investment in Infrastructure sector.
4. The exposure limits and Industrial classification of such investment in the above are governed by Note 3 to Reg.9 of IRDA (Investment) Regulations, 2000 read with the IRDA Cir. No. IRDA/F&I/INV/CIR/155/08/2013 dated 7th August, 2013. The categorization of the above investment is based on the rating of the Instrument from time to time.

A. Ramana Rao
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