



Ref: 57/APR/2024-25/CORP

April 26, 2024

Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Dear Sirs,

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2024 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions for half year ended March 31, 2024.

You are requested to take the same on record.

Yours sincerely,

**For India Infradebt Limited**

**Gaurav Tolwani**  
**Company Secretary &**  
**Chief Compliance Officer**

**Encl:** a/a

**India Infradebt Limited**

The Capital, 'B' Wing, 1101 A,  
Bandra Kurla Complex,  
Mumbai 400051, India.  
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# Related Party Transaction disclosure as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(₹ in millions)												
Sr No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee / AGM	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	India Infradebt Limited	AADCIB893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Aranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	11.24	0.00	0.00
2	India Infradebt Limited	AADCIB893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Transaction charges & CCIL charges-T-Bills & Demat Charges	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.02	0.00	0.00
3	India Infradebt Limited	AADCIB893H	ICICI Bank Limited	AAAC11195H	Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	128.77	0.00	0.00
4	India Infradebt Limited	AADCIB893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee expenses NCDs-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	5.24	0.00	0.00
5	India Infradebt Limited	AADCIB893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee income-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	6.58	0.00	0.00
6	India Infradebt Limited	AADCIB893H	Bank of Baroda	AAACB1534F	Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	490.09	0.00	0.00
7	India Infradebt Limited	AADCIB893H	Indiafirst Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	82.28	0.00	0.00
8	India Infradebt Limited	AADCIB893H	BOB Capital Markets Limited	AAACB4199C	Subsidiary of Investing Party	Any other transaction	Aranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	1.82	0.00	0.00
9	India Infradebt Limited	AADCIB893H	ICICI Securities Primary Dealership Limited	AAACIB895H	Subsidiary of Investing Party	Any other transaction	Aranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	2.25	0.00	0.00
10	India Infradebt Limited	AADCIB893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Insurance premium expense	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.38	0.00	0.00
11	India Infradebt Limited	AADCIB893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party w.e.f. March 01, 2024 (Associate of Investing Party till February 29, 2024)	Interest paid		Emanating from approved transactions	Emanating from approved transactions	59.76	0.00	0.00
12	India Infradebt Limited	AADCIB893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Subsidiary of Investing Party w.e.f. March 01, 2024 (Associate of Investing Party till February 29, 2024)	Any other transaction	Insurance premium expense	1613.59	Granted the omnibus approval for related party transactions for FY2024	1.15	0.00	0.00
13	India Infradebt Limited	AADCIB893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	18.76	0.00	0.00
14	India Infradebt Limited	AADCIB893H	Bank of Baroda Provident Fund Trust	AAATB2393K	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	17.20	0.00	0.00
15	India Infradebt Limited	AADCIB893H	Pension Fund of ICICI Bank Limited	AAAT6146B	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	10.77	0.00	0.00
16	India Infradebt Limited	AADCIB893H	Provident Fund Of ICICI Bank Limited	AAAT6146B	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	2.43	0.00	0.00
17	India Infradebt Limited	AADCIB893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AAATN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	17.45	0.00	0.00
18	India Infradebt Limited	AADCIB893H	Suvek Nambiar - MD & CEO	AAAPN9568L	Key Management Personnel	Remuneration		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	22.09	0.00	0.00
19	India Infradebt Limited	AADCIB893H	Surendra Maheshwari - CFO	ABNPK0467F	Key Management Personnel	Remuneration		1613.59	Granted the omnibus approval for related party transactions for FY2024	7.71	0.00	0.00
20	India Infradebt Limited	AADCIB893H	Gaurav Tolwani - Company Secretary	ANPTS241N	Key Management Personnel	Remuneration		1613.59	Granted the omnibus approval for related party transactions for FY2024	2.01	0.00	0.00
21	India Infradebt Limited	AADCIB893H	Mr. Arun Tiwari	AAAPT9483R	Chairman ( w.e.f. April 22, 2023 ) & Independent Director	Remuneration (Sitting Fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.35	0.00	0.00
22	India Infradebt Limited	AADCIB893H	Mr. Vijay Maniar	AAFPM4524N	Independent Director	Remuneration (Sitting Fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.28	0.00	0.00
23	India Infradebt Limited	AADCIB893H	Ms Lata Pillai	AAGPP3486H	Independent Director (appointed w.e.f. July 19, 2023)	Remuneration (Sitting Fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.48	0.00	0.00
24	India Infradebt Limited	AADCIB893H	Mr. Arun Tiwari	AAAPT9483R	Chairman ( w.e.f. April 22, 2023 ) & Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.50	0.00	0.00
25	India Infradebt Limited	AADCIB893H	Mr. Vijay Maniar	AAFPM4524N	Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.50	0.00	0.00
26	India Infradebt Limited	AADCIB893H	Ms Lata Pillai	AAGPP3486H	Independent Director (appointed w.e.f. July 19, 2023)	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.50	0.00	0.00
27	India Infradebt Limited	AADCIB893H	Ms Lalita D. Gupte	AAEPS0696C	Chairperson & Independent Director (retired w.e.f. close of business hours of April 21, 2023)	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.06	0.00	0.00
28	India Infradebt Limited	AADCIB893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Current account balance	At actuals	Approved by Share holders at the AGM held on August 21, 2023 (At actuals)	0.00	53.18	42.00
29	India Infradebt Limited	AADCIB893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Aranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	78.62	79.13
30	India Infradebt Limited	AADCIB893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	123.25	226.53
31	India Infradebt Limited	AADCIB893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	5047.81	4067.00	3478.00
32	India Infradebt Limited	AADCIB893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Purchase of Loan (Note 2)	50000.00	Approved by Share holders at the AGM held on August 21, 2023	7617.10	0.00	0.00
33	India Infradebt Limited	AADCIB893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Equity share capital	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	3673.61	3673.61
34	India Infradebt Limited	AADCIB893H	ICICI Bank Limited	AAAC11195H	Investing Party	Any other transaction	Securities premium	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	1825.90	1825.90
35	India Infradebt Limited	AADCIB893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Current account balance	At actuals	Approved by Share holders at the AGM held on August 21, 2023 (At actuals)	0.00	0.49	0.49
36	India Infradebt Limited	AADCIB893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	366.58	483.74
37	India Infradebt Limited	AADCIB893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee expenses paid on NCDs-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	20.60	15.36
38	India Infradebt Limited	AADCIB893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	12497.00	12497.00



**Related party transactions**

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee / AGM	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
39	India Infradebt Limited	AADCIB893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee income-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	6.58	0.00
40	India Infradebt Limited	AADCIB893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Equity share capital	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	3557.32	3557.32
41	India Infradebt Limited	AADCIB893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Securities premium	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	1768.91	1768.91
42	India Infradebt Limited	AADCIB893H	Citicorp Finance (India) Limited	AAACB3223B	Investing Party	Any other transaction	Equity share capital	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	870.00	870.00
43	India Infradebt Limited	AADCIB893H	Indialife Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	499.58	1550.00	2050.00
44	India Infradebt Limited	AADCIB893H	Indialife Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	47.41	147.27
45	India Infradebt Limited	AADCIB893H	BOB Capital Markets Limited	AAACB4199C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	7.74	5.92
46	India Infradebt Limited	AADCIB893H	ICICI Securities Primary Dealership Limited	AAACB0995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	16.04	15.29
47	India Infradebt Limited	AADCIB893H	ICICI Securities Primary Dealership Limited	AAACB0995H	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	1249.58	0.00	0.00
48	India Infradebt Limited	AADCIB893H	ICICI Prudential Life Insurance Co. Ltd.	AAACI7351P	Subsidiary of Investing Party	Any other transaction	Insurance premium balance	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	0.30	0.55
49	India Infradebt Limited	AADCIB893H	ICICI Lombard General Insurance Company Limited	AAACI7904G	Subsidiary of Investing Party w.e.f. March 01, 2024 (Associate of Investing Party till February 29, 2024)	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	71.52	12.02
50	India Infradebt Limited	AADCIB893H	ICICI Lombard General Insurance Company Limited	AAACI7904G	Subsidiary of Investing Party w.e.f. March 01, 2024 (Associate of Investing Party till February 29, 2024)	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	1500.00	1500.00
51	India Infradebt Limited	AADCIB893H	ICICI Lombard General Insurance Company Limited	AAACI7904G	Subsidiary of Investing Party w.e.f. March 01, 2024 (Associate of Investing Party till February 29, 2024)	Any other transaction	Insurance premium balance	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	1.56	0.44
52	India Infradebt Limited	AADCIB893H	ICICI Lombard General Insurance Company Limited	AAACI7904G	Subsidiary of Investing Party w.e.f. March 01, 2024 (Associate of Investing Party till February 29, 2024)	Any other transaction	CCD amount paid for insurance policy	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	0.07	0.03
53	India Infradebt Limited	AADCIB893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	20.68	21.93
54	India Infradebt Limited	AADCIB893H	Bank of Baroda Provident Fund Trust	AAATB2393K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	0.09	17.28
55	India Infradebt Limited	AADCIB893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	500.00	500.00
56	India Infradebt Limited	AADCIB893H	Bank of Baroda Provident Fund Trust	AAATB2393K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	400.00	400.00
57	India Infradebt Limited	AADCIB893H	Pension Fund of ICICI Bank Limited	AAATB146B	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	15.61	4.93
58	India Infradebt Limited	AADCIB893H	Provident Fund of ICICI Bank Limited Excluded	AAATB672M	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	1.86	4.08
59	India Infradebt Limited	AADCIB893H	Pension Fund of ICICI Bank Limited	AAATB146B	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	250.00	250.00
60	India Infradebt Limited	AADCIB893H	Provident Fund of ICICI Bank Limited Excluded	AAATB672M	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	50.00	50.00
61	India Infradebt Limited	AADCIB893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AAATN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	17.05	23.78
62	India Infradebt Limited	AADCIB893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AAATN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	450.00	450.00
63	India Infradebt Limited	AADCIB893H	Mr. Arun Twarfi	AAAPT9483R	Chairman (w.e.f. April 22, 2023) & Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.50	1.00
64	India Infradebt Limited	AADCIB893H	Mr. Vijay Maniar	AAAFM4524N	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.50	1.00
65	India Infradebt Limited	AADCIB893H	Ms Lata Pillai	AAQPP3486M	Independent Director (appointed w.e.f. July 19, 2023)	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.20	0.70
66	India Infradebt Limited	AADCIB893H	Ms Lalita D. Gupte	AAEPG5696C	Chairperson & Independent Director (retired w.e.f. close of business hours of April 21, 2023)	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.00	0.06

Total value of transaction during the reporting period

16304.74

**Note:**

1. India Infradebt Limited has reported "Type of related party transactions" as per drop down options available under XBRL format available on BSE portal. Details reported under applicable options are as follows:

- (a) "Interest paid" includes interest expenses-NCDs booked for the period;
  - (b) "Remuneration" includes amount paid to Key Managerial personnel (KMPs), Director Sitting Fee & Director Commission, Director Commission payable;
  - (c) "Any other transaction" includes Accrued Interest on NCD, Borrowing NCDs outstanding, CCD amount paid for insurance policy, current account balance, Equity share capital, Insurance premium balance, Insurance premium expense, Processing fee expenses paid on NCDs-EIR adjustment, Processing fee income-EIR adjustment, Securities premium, transaction charges & CCIL charges-T-Bills, Demat Charges, arranger fee NCDs- EIR adjustment, processing fee expenses NCDs -EIR adjustment, Purchase of Loan, etc;
2. The maximum limit of ₹ 50,000 million is combined limit for both NCDs (₹ 40,000 million) and Rupee Term Loan (₹ 10,000 million) transactions. During FY2024, these were only NCDs transactions for purchase of loan and were within approved limits.
3. The transactions which are "not to be treated as related party transactions" as per Regulation 2(1)(zc) of SEBI LODR, are not included in the above report.

**For India Infradebt Limited**

*Suvek Nambiar*

**Suvek Nambiar  
Managing Director & CEO  
DIN: 06384380**

