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## **India Infradebt to raise ₹500 cr via debentures**

India Infradebt Ltd is raising ₹500 crore through debenture issue. India Infradebt is the infrastructure debt fund (IDF) in the non-banking financial company route. This IDF is jointly promoted by ICICI Bank, Bank of Baroda, Life Insurance Corporation of India and Citicorp Finance (India). Rating agency CRISIL has assigned AAA/Stable rating to the ₹500 crore debt issue.

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