



Ref: 5/APR/2022-23/CORP

April 26, 2022

Listing Compliance Department  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Dear Sirs,

**Sub: Statement of utilization of issue proceeds under Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2022 are being / have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with SEBI circular no. SEBI/HO/DDHS/08/2020 dated January 17, 2020, the statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

**For India Infradebt Limited**

*Gaurav Tolwani*

**Gaurav Tolwani  
Company Secretary &  
Compliance Officer**



Encl: a/a

**India Infradebt Limited**

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**Statement of Material Deviation or Variation for the half year ended March 31, 2022**

Statement of Deviation or Variation						
<b>Name of listed entity</b>	India Infradebt Limited					
<b>Mode of Fund Raising</b>	Private Placement					
<b>Type of instrument</b>	Non-Convertible Debentures					
<b>Date of Raising Funds</b>	December 13, 2021	December 29, 2021	February 22, 2022			
<b>Amount Raised (INR in Crores)</b>	500	200	1,100			
<b>Report filed for half year ended</b>	March 31, 2022					
<b>Is there a Deviation / Variation in use of funds raised?</b>	No					
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b>	No					
<b>If yes, details of the approval so required?</b>	Not applicable					
<b>Date of approval</b>						
<b>Explanation for the Deviation / Variation</b>						
<b>Comments of the audit committee after review</b>						
<b>Comments of the auditors, if any</b>						
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)</b>	<b>Remarks, if any</b>
-	-	-	-	-	-	-
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed						

**For India Infradebt Limited**

  
**Surendra Maheshwari**  
**Chief Financial Officer**



**Date: April 26, 2022**