



Ref: 27/OCT/2023-24/CORP

October 23, 2023

Listing Compliance Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Dear Sirs,

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2023 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions for the half year ended September 30, 2023.

You are requested to take the same on record.

Yours sincerely,

**For India Infradebt Limited**

**Gaurav Tolwani**  
**Company Secretary &**  
**Chief Compliance Officer**

**Encl:** a/a

**India Infradebt Limited**

The Capital, 'B' Wing, 1101 A,  
Bandra Kurla Complex,  
Mumbai 400051, India.  
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# Related Party Transaction disclosure as per Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

(₹ in millions)													
Related party transactions													
Sl. No.	Details of the party (listed entity/ subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case months are due to either party as a result of the transaction	
	Name	PAN		Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	India Infradebt Limited	AADC0893H		ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	12.54	0.00	0.00
2	India Infradebt Limited	AADC0893H		ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Transaction charges & CCL charges-T-Bills & Demat Charges	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	0.00	0.00
3	India Infradebt Limited	AADC0893H		ICICI Bank Limited	AAAC1195H	Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	153.78	0.00	0.00
4	India Infradebt Limited	AADC0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee expenses NCDs-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	5.04	0.00	0.00
5	India Infradebt Limited	AADC0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee Income-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.90	0.00	0.00
6	India Infradebt Limited	AADC0893H		Bank of Baroda	AAACB1534F	Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	483.34	0.00	0.00
7	India Infradebt Limited	AADC0893H		Indialife Life Insurance Company Ltd.	AADC8215G	Subsidiary of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	56.39	0.00	0.00
8	India Infradebt Limited	AADC0893H		BOB Capital Markets Limited	AAACB4190C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	1.75	0.00	0.00
9	India Infradebt Limited	AADC0893H		ICICI Securities Primary Dealership Limited	AAAC0995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	5.07	0.00	0.00
10	India Infradebt Limited	AADC0893H		ICICI Prudential Life Insurance Co. Ltd.	AAAC7351P	Subsidiary of Investing Party	Any other transaction	Insurance premium expense	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.37	0.00	0.00
11	India Infradebt Limited	AADC0893H		ICICI Lombard General Insurance Company Limited	AAAC7904G	Associate of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	59.79	0.00	0.00
12	India Infradebt Limited	AADC0893H		ICICI Lombard General Insurance Company Limited	AAAC7904G	Associate of Investing Party	Any other transaction	Insurance premium expense	1613.59	Granted the omnibus approval for related party transactions for FY2024	1.54	0.00	0.00
13	India Infradebt Limited	AADC0893H		Bank of Baroda (Employee) Pension Fund	AAATB2830X	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	18.79	0.00	0.00
14	India Infradebt Limited	AADC0893H		Bank of Baroda Provident Fund Trust	AAATB2393X	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	17.25	0.00	0.00
15	India Infradebt Limited	AADC0893H		Pension Fund of ICICI Bank Limited	AAAT6146B	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	10.78	0.00	0.00
16	India Infradebt Limited	AADC0893H		Provident Fund of ICICI Bank Limited Ex NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AAAT6762M	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	2.43	0.00	0.00
17	India Infradebt Limited	AADC0893H		NPS Trust- A/C ICICI Prudential Pension Fund Scheme C - Tier I & II	AAAT6762M	Employee Benefit Companies of Investing Party	Interest paid		Emanating from approved transactions	Emanating from approved transactions	15.93	0.00	0.00
18	India Infradebt Limited	AADC0893H		Suvek Nambiar - MD & CEO	AAAP9568L	Key Management Personnel	Remuneration		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	39.50	0.00	0.00
19	India Infradebt Limited	AADC0893H		Surendra Maheshwari - CFO	AAAN90467F	Key Management Personnel	Remuneration		1613.59	Granted the omnibus approval for related party transactions for FY2024	11.89	0.00	0.00
20	India Infradebt Limited	AADC0893H		Gaurav Tolwani - Company Secretary	AATP7241N	Key Management Personnel	Remuneration		1613.59	Granted the omnibus approval for related party transactions for FY2024	3.49	0.00	0.00
21	India Infradebt Limited	AADC0893H		Mrs. Lalita Gupta	AAFG5466C	Chairperson & Independent Director (retired w.e.f. close of business hours of April 21, 2023)	Remuneration (Sitting fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.22	0.00	0.00
22	India Infradebt Limited	AADC0893H		Mr. Arun Thawari	AAATP9493R	Chairman (w.e.f. April 22, 2023) & Independent Director	Remuneration (Sitting fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.48	0.00	0.00
23	India Infradebt Limited	AADC0893H		Mr. Vijay Maniar	AAAFM4534N	Independent Director	Remuneration (Sitting fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.34	0.00	0.00
24	India Infradebt Limited	AADC0893H		Ms. Lata Pillai	AAAGP1486M	Independent Director	Remuneration (Sitting fee)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.23	0.00	0.00
25	India Infradebt Limited	AADC0893H		Mr. Arun Thawari	AAATP9493R	Chairman (w.e.f. April 22, 2023) & Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.50	0.00	0.00
26	India Infradebt Limited	AADC0893H		Mr. Vijay Maniar	AAAFM4524N	Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.50	0.00	0.00
27	India Infradebt Limited	AADC0893H		Ms. Lata Pillai	AAAGP1486M	Independent Director	Remuneration (Commission)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.20	0.00	0.00
28	India Infradebt Limited	AADC0893H		ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Current account balance	At actuals	Approved by Share holders at the AGM held on August 21, 2023	0.00	111.16	53.16
29	India Infradebt Limited	AADC0893H		ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	60.25	78.62
30	India Infradebt Limited	AADC0893H		ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Accrued interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	335.66	123.25
31	India Infradebt Limited	AADC0893H		ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	13012.04	4805.00	4067.00
32	India Infradebt Limited	AADC0893H		ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Equity share capital	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	3673.61	3673.61
33	India Infradebt Limited	AADC0893H		ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Securities premium	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	1825.90	1825.90
34	India Infradebt Limited	AADC0893H		ICICI Bank Limited	AAAC1195H	Investing Party	Any other transaction	Debt securities redemption	Emanating from approved transactions	Emanating from approved transactions	2500.00	0.00	0.00
35	India Infradebt Limited	AADC0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Current account balance	At actuals	Approved by Share holders at the AGM held on August 21, 2023	0.00	0.49	0.49
36	India Infradebt Limited	AADC0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Accrued interest on NCD	Emanating from approved transactions	Emanating from approved transactions	0.00	368.35	368.58
37	India Infradebt Limited	AADC0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee expenses paid on NCDs-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	25.63	20.60
38	India Infradebt Limited	AADC0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	10997.00	12497.00
39	India Infradebt Limited	AADC0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Processing fee Income-EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	7.48	6.58
40	India Infradebt Limited	AADC0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	T-bills Purchased	100000.00	Approved by Share holders at the AGM held on August 21, 2023	491.87	0.00	0.00
41	India Infradebt Limited	AADC0893H		Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Equity share capital	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	3557.32	3557.32





Details of the party (Related entity/Subsidiary) entering into the transaction		Details of the counterparty				Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case there is a due to/from party as a result of the transaction	
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	
42	India Infradebt Limited	AADC0893H	Bank of Baroda	AAACB1534F	Investing Party	Any other transaction	Securities premium	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	1768.91	1768.91
43	India Infradebt Limited	AADC0893H	Citigroup Finance (India) Limited	AAECA3223B	Investing Party	Any other transaction	Equity share capital	Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	870.00	870.00
44	India Infradebt Limited	AADC0893H	Indiabulls Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	400.00	1550.00
45	India Infradebt Limited	AADC0893H	Indiabulls Life Insurance Company Ltd	AADC86215G	Subsidiary of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions		0.00	22.83	47.41
46	India Infradebt Limited	AADC0893H	BOB Capital Markets Limited	AAACB4199C	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	9.50	7.74
47	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC10995H	Subsidiary of Investing Party	Any other transaction	Arranger fee NCDs- EIR adjustment	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	19.04	16.04
48	India Infradebt Limited	AADC0893H	ICICI Securities Primary Dealership Limited	AAAC10995H	Subsidiary of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	2400.00	0.00	0.00
49	India Infradebt Limited	AADC0893H	ICICI Prudential Life Insurance Co. Ltd.	AAAC17351P	Subsidiary of Investing Party	Any other transaction	Insurance premium balance	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	0.80	0.80
50	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Associate of investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions		0.00	11.73	71.52
51	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Associate of investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	1500.00	1500.00
52	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Associate of investing Party	Any other transaction	Insurance premium balance	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	0.44	1.56
53	India Infradebt Limited	AADC0893H	ICICI Lombard General Insurance Company Limited	AAAC17904G	Associate of investing Party	Any other transaction	CCD amount paid for insurance policy	1613.59	Granted the omnibus approval for related party transactions for FY2024	0.00	0.02	0.07
54	India Infradebt Limited	AADC0893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions		0.00	21.89	20.48
55	India Infradebt Limited	AADC0893H	Bank of Baroda Prudent Fund Trust	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions		0.00	17.25	0.09
56	India Infradebt Limited	AADC0893H	Bank of Baroda (Employees) Pension Fund	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	500.00	500.00
57	India Infradebt Limited	AADC0893H	Bank of Baroda Prudent Fund Trust	AAATB2830K	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	400.00	400.00
58	India Infradebt Limited	AADC0893H	Pension Fund of ICICI Bank Limited	AAAT16346B	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions		0.00	4.83	15.41
59	India Infradebt Limited	AADC0893H	Prudent Fund of ICICI Bank Limited Ex	AAAT16672M	Employee Benefit Companies of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions		0.00	4.07	1.66
60	India Infradebt Limited	AADC0893H	Pension Fund of ICICI Bank Limited	AAAT16346B	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	250.00	250.00
61	India Infradebt Limited	AADC0893H	Prudent Fund of ICICI Bank Limited Ex	AAAT16672M	Employee Benefit Companies of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	50.00	50.00
62	India Infradebt Limited	AADC0893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme - C - Tier I & II	AAETN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Accrued Interest on NCD	Emanating from approved transactions		0.00	1.12	17.05
63	India Infradebt Limited	AADC0893H	NPS Trust- A/C ICICI Prudential Pension Fund Scheme - C - Tier I & II	AAETN0648L	Employee Benefit Companies of Subsidiary Company of Investing Party	Any other transaction	Borrowing_NCDs	50000.00	Approved by Share holders at the AGM held on August 21, 2023	0.00	150.00	450.00
64	India Infradebt Limited	AADC0893H	Mrs. Lalita Gupta	AAER05696C	Chairperson & Independent Director (retired w.e.f. close of business hours of April 21, 2023)	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.90	0.00
65	India Infradebt Limited	AADC0893H	Mr. Uday Chitale	AAAPC8264G	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.81	0.00
66	India Infradebt Limited	AADC0893H	Mr. Arun Thawri	AA8PT8493R	Chairman ( w.e.f. Apr-22, 2023) & Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.90	0.50
67	India Infradebt Limited	AADC0893H	Mr. Vijay Maniar	AA8PM4524H	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.17	0.50
68	India Infradebt Limited	AADC0893H	Ms. Lata Pillai	AA8PP3486M	Independent Director	Remuneration (Commission Payable)		Approved by Board	Granted the omnibus approval for related party transactions for FY2024	0.00	0.00	0.20
69	India Infradebt Limited	AADC0893H	ICICI Bank Limited	AAAC11395H	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on August 21, 2023	106.53	0.00	0.00
70	India Infradebt Limited	AADC0893H	Bank of Baroda	AAACB1534F	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on August 21, 2023	103.16	0.00	0.00
71	India Infradebt Limited	AADC0893H	Citigroup Finance (India) Limited	AAECA3223B	Investing Party	Dividend paid		Approved by Shareholders	Approved by Share holders at the AGM held on August 21, 2023	25.33	0.00	0.00
Total value of transaction during the reporting period										1854.2		

Note:

1. India Infradebt Limited has reported "Type of related party transactions" as per drop down options available under XBRL format available on BSE portal. Details reported under applicable options are as follows:

- (a) "Interest paid" includes interest expenses-NCDs booked for the period;
- (b) "Remuneration" includes amount paid to Key Managerial personnel (KMPs), Director Sitting Fee & Director Commission, Director Commission payable;
- (c) "Any other transaction" includes Accrued Interest on NCD, unamortised arranger fee NCDs- EIR adjustment, Borrowing NCDs outstanding, CCD amount balance, current account balance, Debt securities redemption, Equity share capital, Insurance premium balance, Insurance premium expense, Processing fee expenses paid on NCDs-EIR adjustment, Processing fee income-EIR adjustment, Securities premium, transaction charges & CCIL charges-T-Bills, Demat Charges, arranger fee NCDs- EIR adjustment, processing fee expenses NCDs-EIR adjustment, etc."

2. The transactions which are "not to be treated as related party transactions" as per Regulation 2(1)(zc) of SEBI LODR, are not included in the above report.

**For India Infradebt Limited**

**Suvek Nambiar**  
**MANAGING Director & CEO**  
**DIN: 06384380**

