

Ref: 19/OCT/2021-22/CORP

October 18, 2021

General Manager  
Compliance Department  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir/Ma'am,

**Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2021 are being / have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7) of SEBI LODR read with SEBI circular no. SEBI/HO/DDHS/08/2020 dated January 17, 2020, the statement of **NIL** material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

**For India Infradebt Limited**

**Gaurav Tolwani**  
**Company Secretary &**  
**Compliance Officer**

Encl: a/a

**India Infradebt Limited**

The Capital, 'B' Wing, 1101 A,  
Bandra Kurla Complex,  
Mumbai 400051, India.  
CIN: U65923MH2012PLC237365

Tel: +91 2268196900  
Fax: +91 2268196910  
Email: [info@infradebt.in](mailto:info@infradebt.in)  
[www.infradebt.in](http://www.infradebt.in)

**Statement of Material Deviation or Variation for the half year ended September 30, 2021**

Statement of Deviation or Variation							
<b>Name of listed entity</b>		India Infradebt Limited					
<b>Mode of Fund Raising</b>		Private Placement					
<b>Type of instrument</b>		Non-Convertible Debentures					
<b>Date of Raising Funds</b>		May 10, 2021	June 30, 2021	August 4, 2021	September 30, 2021		
<b>Amount Raised (INR in Crores)</b>		335	500	300	400		
<b>Report filed for half year ended</b>		September 30, 2021					
<b>Is there a Deviation / Variation in use of funds raised?</b>		No					
<b>Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?</b>		No					
<b>If yes, details of the approval so required?</b>		Not applicable					
<b>Date of approval</b>							
<b>Explanation for the Deviation / Variation</b>							
<b>Comments of the audit committee after review</b>							
<b>Comments of the auditors, if any</b>							
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>							
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)</b>	<b>Remarks, if any</b>	
-	-	-	-	-	-	-	
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed							

**For India Infradebt Limited**

**Surendra Maheshwari**  
**Chief Financial Officer**

**Date: October 18, 2021**

**India Infradebt Limited**

The Capital, 'B' Wing, 1101 A,  
 Bandra Kurla Complex,  
 Mumbai 400051, India.  
 CIN: U65923MH2012PLC237365

Tel: +91 2268196900  
 Fax: +91 2268196910  
 Email: info@infradebt.in  
 www.infradebt.in